

Advisory Notice

Clearing House

08 - 264

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes.

DATE: Thursday, October 2nd, 2008.

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to:

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Friday, October 3rd, 2008.**

NEW TIER STRUCTURE AND MARGIN RATE CHANGES FOR THE CLEARPORT CRUDE OIL AND PETROLEUM RELATED SWAP FUTURES

**RG-European Argus Gasoline Crack Spread Swap Futures
New Tier Structure**

Tiers	New
1	1st – 2nd Nearby
2	Greater than 2nd Nearby

**TP-Gasoil 10ppm Cargoes CIF NWE v. ICE Gasoil Swap
New Tier Structure**

Tiers	New
1	1st – 2nd Nearby
2	3rd - 4th Nearby
3	Greater than 4th Nearby

Note: The revised margins are in **bold**

**CME Clearing House Outright (Scan) Margins for the ClearPort Crude Oil and Petroleum Related
Swap Futures Contracts**

Contract	Clearing Member / Maintenance Margin		Member Customer Initial Margin		Non-Member Customer Initial Margin	
	New	Old	New	Old	New	Old
AR-Tier1	\$120,000	\$100,000	\$132,000	\$110,000	\$162,000	\$135,000
AR-Tier2	\$70,000	\$50,000	\$77,000	\$55,000	\$94,500	\$67,500
BG	\$80,000	\$85,000	\$88,000	\$93,500	\$108,000	\$114,750
BK	\$1,500	\$1,600	\$1,650	\$1,760	\$2,025	\$2,160
CU	\$6,000	\$8,000	\$6,600	\$8,800	\$8,100	\$10,800
DC	\$12,000	\$11,000	\$13,200	\$12,100	\$16,200	\$14,850
EE	\$7,000	\$8,000	\$7,700	\$8,800	\$9,450	\$10,800
EF	\$7,000	\$8,000	\$7,700	\$8,800	\$9,450	\$10,800
EH	\$70,000	\$60,000	\$77,000	\$66,000	\$94,500	\$81,000
EI	\$3,000	\$4,000	\$3,300	\$4,400	\$4,050	\$5,400
ET	\$10,000	\$7,000	\$11,000	\$7,700	\$13,500	\$9,450
EU	\$70,000	\$50,000	\$77,000	\$55,000	\$94,500	\$67,500
EW-Tier1	\$8,000	\$10,000	\$8,800	\$11,000	\$10,800	\$13,500
EW-Tier2	\$4,000	\$5,000	\$4,400	\$5,500	\$5,400	\$6,750
EY	\$5,000	\$6,000	\$5,500	\$6,600	\$6,750	\$8,100
FI	\$8,000	\$9,000	\$8,800	\$9,900	\$10,800	\$12,150
FL	\$7,000	\$3,000	\$7,700	\$3,300	\$9,450	\$4,050
FO	\$8,000	\$9,000	\$8,800	\$9,900	\$10,800	\$12,150
FS	\$14,000	\$15,000	\$15,400	\$16,500	\$18,900	\$20,250
GA	\$3,000	\$4,000	\$3,300	\$4,400	\$4,050	\$5,400
GE	\$11,000	\$6,000	\$12,100	\$6,600	\$14,850	\$8,100
GT	\$80,000	\$88,000	\$88,000	\$96,800	\$108,000	\$118,800
GX-Tier1	\$80,000	\$85,000	\$88,000	\$93,500	\$108,000	\$114,750
GX-Tier2	\$80,000	\$85,000	\$88,000	\$93,500	\$108,000	\$114,750
GX-Tier3	\$80,000	\$85,000	\$88,000	\$93,500	\$108,000	\$114,750
GX-Tier4	\$80,000	\$85,000	\$88,000	\$93,500	\$108,000	\$114,750
HA	\$9,000	\$1,000	\$9,900	\$1,100	\$12,150	\$1,350
HZ	\$6,500	\$4,500	\$7,150	\$4,950	\$8,775	\$6,075
JA	\$90,000	\$100,000	\$99,000	\$110,000	\$121,500	\$135,000
JC	\$17,000	\$18,000	\$18,700	\$19,800	\$22,950	\$24,300
JR	\$14,000	\$15,000	\$15,400	\$16,500	\$18,900	\$20,250
LT	\$4,000	\$5,000	\$4,400	\$5,500	\$5,400	\$6,750
MF	\$11,000	\$8,000	\$12,100	\$8,800	\$14,850	\$10,800
MG	\$5,000	\$6,000	\$5,500	\$6,600	\$6,750	\$8,100
MQ	\$1,500	\$1,000	\$1,650	\$1,100	\$2,025	\$1,350
PT	\$6,000	\$5,000	\$6,600	\$5,500	\$8,100	\$6,750
RG-Tier1	\$8,000	\$4,000	\$8,800	\$4,400	\$10,800	\$5,400
RG-Tier2	\$5,000	\$4,000	\$5,500	\$4,400	\$6,750	\$5,400
RH	\$5,000	\$6,000	\$5,500	\$6,600	\$6,750	\$8,100
RK	\$3,000	\$4,000	\$3,300	\$4,400	\$4,050	\$5,400

RM-Tier1	\$4,000	\$2,500	\$4,400	\$2,750	\$5,400	\$3,375
RM-Tier2	\$3,500	\$2,500	\$3,850	\$2,750	\$4,725	\$3,375
RM-Tier3	\$2,500	\$2,000	\$2,750	\$2,200	\$3,375	\$2,700
RM-Tier4	\$2,000	\$2,000	\$2,200	\$2,200	\$2,700	\$2,700
RU-Tier1	\$16,000	\$15,000	\$17,600	\$16,500	\$21,600	\$20,250
RU-Tier2	\$9,000	\$9,000	\$9,900	\$9,900	\$12,150	\$12,150
RU-Tier3	\$4,500	\$4,500	\$4,950	\$4,950	\$6,075	\$6,075
RV-Tier1	\$5,000	\$10,000	\$5,500	\$11,000	\$6,750	\$13,500
RV-Tier2	\$5,000	\$5,000	\$5,500	\$5,500	\$6,750	\$6,750
RV-Tier3	\$1,200	\$1,200	\$1,320	\$1,320	\$1,620	\$1,620
SD	\$10,000	\$6,000	\$11,000	\$6,600	\$13,500	\$8,100
TP-Tier1	\$11,000	\$10,000	\$12,100	\$11,000	\$14,850	\$13,500
TP-Tier2	\$10,000	\$10,000	\$11,000	\$11,000	\$13,500	\$13,500
TP-Tier3	\$5,000	\$10,000	\$5,500	\$11,000	\$6,750	\$13,500
SE	\$65,000	\$35,000	\$71,500	\$38,500	\$87,750	\$47,250
TH	\$8,000	\$5,000	\$8,800	\$5,500	\$10,800	\$6,750
TU	\$8,000	\$10,000	\$8,800	\$11,000	\$10,800	\$13,500
UA	\$65,000	\$40,000	\$71,500	\$44,000	\$87,750	\$54,000
UB	\$12,000	\$6,000	\$13,200	\$6,600	\$16,200	\$8,100
UF	\$60,000	\$45,000	\$66,000	\$49,500	\$81,000	\$60,750
UH	\$60,000	\$40,000	\$66,000	\$44,000	\$81,000	\$54,000
UI	\$60,000	\$40,000	\$66,000	\$44,000	\$81,000	\$54,000
UV	\$60,000	\$40,000	\$66,000	\$44,000	\$81,000	\$54,000
VL	\$70,000	\$80,000	\$77,000	\$88,000	\$94,500	\$108,000
WJ	\$1,000	\$600	\$1,100	\$660	\$1,350	\$810
WQ	\$6,000	\$8,000	\$6,600	\$8,800	\$8,100	\$10,800
YL-Tier1	\$4,000	\$5,000	\$4,400	\$5,500	\$5,400	\$6,750
YL-Tier2	\$2,500	\$3,000	\$2,750	\$3,300	\$3,375	\$4,050
YL-Tier3	\$1,500	\$1,800	\$1,650	\$1,980	\$2,025	\$2,430